

Date: 17 September 2007
On behalf of: Travelzest plc ("Travelzest" or the "Group")
Embargoed until: 0700hrs

Travelzest plc Acquisition of JMB Travel

Travelzest plc, the British online travel group offering specialist travel programmes, is pleased to announce the acquisition of JMB Travel Consultants Limited, a leading UK specialist in opera holidays offering an extensive range of destinations noted for their operas and music festivals.

Travelzest will acquire the entire share capital of JMB Travel for a net cash consideration of £700,000.

JMB Travel's team, led by Jonathan Blizard, has unrivalled experience in catering to the particular needs of the opera and music festival lover. They offer short breaks, longer holidays and escorted tours to over 40 different cities. Destinations include Verona, Budapest, Madrid, New York, Prague, Rome and Vienna.

Jonathan Blizard started JMB Travel in 1986 to meet demand for tickets to key music festivals and since then has built the business to become one of the UK's leading providers of specialist opera holidays. Following acquisition, Jonathan will continue to lead the business.

During the financial year to 31 October 2006 JMB Travel generated adjusted earnings before interest and tax of approximately £170,000 and it is anticipated that it will be earnings enhancing in its first full year of ownership.

Travelzest is building a portfolio of specialist tour operators that are able to provide customers with high levels of service and expert advice on a particular destination, activity or experience. These niche operators offer people a reason to travel, such as an opera festival, an art exhibition, a sporting event or access to an area off the beaten track, thereby making price less relevant in their decision.

Commenting on the acquisition, Chris Mottershead, Travelzest's Chief Executive, said:

"JMB Travel has an excellent reputation for providing a high quality service and a wide range of options for opera and music festival fans, which is demonstrated by the high number of repeat customers. We will work with the company to broaden their customer base, both through building their presence on the internet and by pursuing new opportunities."

Enquiries:

Christopher Mottershead
Travelzest plc

01442 874 322

Emma Kane / Samantha Robbins
Redleaf Communications Limited

020 7822 0200

Background information on Travelzest plc

Travelzest is a British on-line travel group with high quality brands offering specialist holiday programmes and services.

Chris Mottershead, 48, the Group Chief Executive who founded the Travelzest concept in April 2005, has extensive experience in the travel industry and in working for both large and small organisations. He was managing director of TUI UK between 2001 and 2004 with responsibility for Thomson Holidays, Lunn Poly, Travelhouse and other travel businesses based in the UK. During that time, he steered the company through one of the most difficult periods for travel and still achieved record profits. Prior to this, he was President and CEO, North American Leisure Group, Airtours plc, which he joined in 1993 and where his roles included managing director and finance director. He joined Airtours from Aspro Travel & Inter European Airways where he was Group Finance Director.

The Group currently comprises:

itravel2000.com

itravel2000.com was founded in 1994 and is an online travel agent specialising in the sale of travel and travel related products. Sales are made through various internet web sites and a customer call centre located in Mississauga, Ontario. The greater proportion of itravel2000.com's business is winter-based, thus providing counter-seasonal revenue to the predominantly summer-based revenues of Travelzest's businesses in Europe.

www.itravel2000.com

Holiday Express

Holiday Express is one of the UK's leading on-line travel businesses. It specialises in both on-line travel fulfillment services and online travel sales. Holiday Express' retail business (acting as travel agent), provides package holidays, charter flights and ski booking services, accounts for the vast majority of its revenue and the remainder of its revenue is generated through acting as a tour operator. Holiday Express owns a number of travel website domain names, including:

- www.holiday.co.uk

- www.flight.co.uk

Fair's Fare

Fair's Fare was established in 1995 and is the UK's leading firm of airfare analysts, offering a unique travel planning service to both private and business clients. The company seeks out the very best financial options, on all major airlines, but primarily for long-haul travellers in the first and business class cabins of the world's leading airlines.

VFB Holidays

VFB Holidays is a long established, award winning tour operator, which provided holidays for approximately 24,000 passengers in its last financial year. VFB is currently contracted with the owners of approximately 350 holiday cottages throughout France for the summer season, and has booking arrangements with over 150 hotels, most of which are privately owned and are located in rural or semi-rural locations. VFB specialises in cottage holidays in France, but also has a number of other holiday programmes including: France à la Carte (hotel accommodation), Corsica, Short Breaks, Escorted Tours and River Cruises.

www.vfbholidays.com

Best of Morocco

Best of Morocco is a tour operator specialising in high quality, tailor-made holidays to Morocco for individuals or small groups. It provides a personalised service and it's highly experienced and knowledgeable staff help each customer select the hotels / resorts from their large range which are appropriate for the customer's desired style of holiday. Best of Morocco is the premier agent for the Marathon des Sables, a foot race that takes place in Morocco in April each year, covering some 230km. Best of Morocco provides the largest contingent of runners for the race each year.

www.bestofmorocco.co.uk

Peng Travel

Peng Travel was formed in 1971 to arrange naturist holidays for the UK market. Since then, it has grown to become Britain's biggest naturist tour operator. It has unrivalled experience of naturist areas worldwide and has selected only the best. The range of naturist holidays offered is unmatched by any other British tour operator.

www.pengtravel.co.uk

Faraway Holidays

Faraway Holidays was launched by Travelzest in August 2006. It offers tailor-made holidays to many of the world's top exotic destinations in the Far East, Middle East, Indian Ocean, South Pacific and South America. Every destination offered by Faraway Holidays will have been visited by at least one member of the sales team, ensuring that customers receive informed and knowledgeable advice when planning their holiday.

www.farawayholidays.co.uk

Tapestry Collection

Travelzest acquired the assets of Tapestry Holidays and has launched a revitalised brand consisting of the very best of the Tapestry range. The Tapestry Collection will initially showcase the very best of Turkey and Crete featuring many of the most popular hotels, apartments and villas, together with some exciting new properties.

www.thetapestrycollection.com

The Wow House Company

Wow House Limited, trading as The Wow House Company, is a specialist UK accommodation provider offering an exclusive portfolio of large, prestigious houses to rent for short breaks in the UK. The company also offers a comprehensive event planning service.

www.thewowhousecompany.co.uk

Captivating Cuba

Captivating Cuba is a tour operator specialising in quality tailor made holidays to Cuba. It's highly experienced team provide customers with the very best advice regarding how to get the most from their visit to the largest Caribbean island.

www.captivatingcuba.com