

Date: 12 February 2008
On behalf of: Travelzest plc ("Travelzest" or the "Company")
Embargoed until: 0700hrs

Travelzest plc

Acquisition of The Malaysia Experience

Travelzest plc, the online travel group offering specialist travel programmes, is pleased to announce it has acquired the assets of The Malaysia Experience from Bob Mortimore Travel Limited for £45,000.

The Malaysia Experience brand will be maintained and will operate as part of Travelzest's Faraway Holidays business, a specialist in luxury tailor-made holidays and tours to Vietnam, Cambodia, Bali and Thailand.

The acquisition extends Faraway Holiday's expertise and knowledge into Malaysia, introducing a range of new destinations across the country. The expanded customer base presents a number of cross-selling opportunities and the enhanced product range will appeal to a wider audience.

Faraway Holidays was launched by Travelzest in August 2006 and from inception to October 2007 it achieved turnover in excess of £1.5 million.

Commenting on the acquisition, Chris Mottershead, Chief Executive of Travelzest, said:

"The Malaysia Experience brand is an excellent fit with Faraway Holidays, with both having built a reputation for providing high quality, tailor-made holidays. This is a great opportunity to enhance the range of destinations offered by Faraway Holidays, our Far East specialist, and to continue to develop this business."

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Notes to Editors

The Group currently comprises:

itravel2000.com

itravel2000.com was founded in 1994 and is an online travel agent specialising in the sale of travel and travel related products. Sales are made through various internet web sites and a customer call centre located in Mississauga, Ontario. The greater proportion of itravel2000.com's business is winter-based, thus providing counter-seasonal revenue to the predominantly summer-based revenues of Travelzest's businesses in Europe.

www.itravel2000.com

Holiday Express

Holiday Express is one of the UK's leading on-line travel businesses. It specialises in both on-line travel fulfillment services and online travel sales. Holiday Express' retail business (acting as travel agent), provides package holidays, charter flights and ski booking services, accounts for the vast majority of its revenue and the remainder of its revenue is generated through acting as a tour operator. Holiday Express owns a number of travel website domain names, including:

- www.holiday.co.uk

- www.flight.co.uk

Fair's Fare

Fair's Fare was established in 1995 and is the UK's leading firm of airfare analysts, offering a unique travel planning service to both private and business clients. The company seeks out the very best financial options, on all major airlines, but primarily for long-haul travellers in the first and business class cabins of the world's leading airlines.

VFB Holidays

VFB Holidays is a long established, award winning tour operator, which provided holidays for approximately 24,000 passengers in its last financial year. VFB is currently contracted with the owners of approximately 350 holiday cottages throughout France for the summer season, and has booking arrangements with over 150 hotels, most of which are privately owned and are located in rural or semi-rural locations. VFB specialises in cottage holidays in France, but also has a number of other holiday programmes including: France à la Carte (hotel accommodation), Corsica, Short Breaks, Escorted Tours and River Cruises.

www.vfbholidays.com

Best of Morocco

Best of Morocco is a tour operator specialising in high quality, tailor-made holidays to Morocco for individuals or small groups. It provides a personalised service and its highly experienced and knowledgeable staff help each customer select the hotels / resorts from their large range which are appropriate for the customer's desired style of holiday. Best of Morocco is the premier agent for the Marathon des Sables, a foot race that takes place in Morocco in April each year, covering some 230km. Best of Morocco provides the largest contingent of runners for the race each year.

www.bestofmorocco.co.uk

Peng Travel

Peng Travel was formed in 1971 to arrange naturist holidays for the UK market. Since then, it has grown to become Britain's biggest naturist tour operator. It has unrivalled experience of naturist areas worldwide and has selected only the best. The range of naturist holidays offered is unmatched by any other British tour operator.

www.pengtravel.co.uk

Faraway Holidays

Faraway Holidays was launched by Travelzest in August 2006. It offers tailor-made holidays to many of the world's top exotic destinations in the Far East, Middle East, Indian Ocean, South Pacific and South America. Every destination offered by Faraway Holidays will have been visited by at least one member of the sales team, ensuring that customers receive informed and knowledgeable advice when planning their holiday.

www.farawayholidays.co.uk

Tapestry Collection

Travelzest acquired the assets of Tapestry Holidays and has launched a revitalised brand consisting of the very best of the Tapestry range. The Tapestry Collection will initially showcase the very best of Turkey and Crete featuring many of the most popular hotels, apartments and villas, together with some exciting new properties.

www.thetapestrycollection.com

The Wow House Company

Wow House Limited, trading as The Wow House Company, is a specialist UK accommodation provider offering an exclusive portfolio of large, prestigious houses to rent for short breaks in the UK. The company also offers a comprehensive event planning service.

www.thewowhousecompany.co.uk

Captivating Cuba

Captivating Cuba is a tour operator specialising in quality tailor made holidays to Cuba. It's highly experienced team provide customers with the very best advice regarding how to get the most from their visit to the largest Caribbean island.

www.captivatingcuba.com

JMB Travel

JMB Travel Consultants Limited is a leading UK specialist in opera holidays offering an extensive range of destinations noted for their operas and music festivals. It has unrivalled experience in catering for the particular needs of the opera and music lover and has connections with every major opera house and music festival in Europe and a small section of North America.

www.jmb-travel.co.uk